**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(Parent Company Name)**

**(the “Company”)**

**Shareholder(s) / Board Resolution Approving Dissolution of a Branch**

The Board of Directors of \_\_\_\_\_\_\_\_\_\_*company*\_\_\_\_\_\_\_\_\_\_ duly formed and registered in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ under Registration No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and having its registered office at (full address & contact details) \_\_\_\_\_\_\_\_\_\_\_\_\_\_ has agreed and resolved the following:

1. To cancel the licence and de-register the Company’s branch registered with the Dubai Development Authority, Dubai, United Arab Emirates under the operating name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and holding licence No\_\_\_\_\_\_\_\_\_\_\_\_ (the Branch).
2. That the Company has met or will meet all outstanding debts and obligations, that there are no claims actual or pending against the Branch, that no third party has an outstanding security or other interest in any assets of the Branch and that there are no other reasons that should otherwise prevent the dissolution of the Branch.

On behalf of \_\_\_\_\_\_\_\_\_\_\_\_\_ (*company)*

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date:

**Note:**

The Resolution must be written on the **Parent** **Company’s Letterhead**

The Board Resolution has to be **Notarized and attested** up to the level of UAE Embassy